

# PANNOVIA

## Federal Credit Union

FALL 2004

Fourth Quarter

### Curbing Credit Card Use

The Federal Reserve reports that the average household carries a credit card debt of \$6,200, a load that means costly interest payments.



**Personal finance experts recommend the following strategies to cut those charges by curbing spending:**

- ◆ View your credit card as a source for emergency funds, such as paying for car or home repairs. Anything you can drink or wear does not normally constitute an emergency.
- ◆ Reduce the number of credit cards you own, and don't spend up to the limit that issuers grant you. Set a lower limit based on your ability to handle the monthly balance.
- ◆ If you're unable to pay the full amounts you charged for two months in a row, stop using your cards or cut back.
- ◆ Don't buy sale items with your credit card unless you're sure you can pay off the charge, or at least the majority of it, at the end of the month. The average credit card carries a 15% interest rate; those with poor credit have interest rates of 20% or more. At those rates, it doesn't take long before a "sale" item is no longer a bargain.

### Make Life Easier with Direct Deposit!

Are you still standing in line at the Credit Union on payday to deposit your paycheck? Why not make your life easier with direct deposit from your Credit Union? Your paycheck can be automatically deposited into your checking and/or savings account. And, your funds are available for you to use on the same day as you are paid.

You are busy enough with work, home life, and errands. Have your paycheck put into your account automatically and get on with things that are more important. Call or stop by the Credit Union today to ask about direct deposit.

# Kids' Page

## Where Does My Money Go?

Have you ever wondered what happens to the money you deposit into your share savings account? The credit union sends your money along with the money they have received from other members to a depository bank where they have an account. A depository bank is a place where credit unions keep their extra money until they need it. Their money earns interest just like your money earns interest. Your credit union always keeps enough cash in reserve in case you want to withdraw your money — for example, to buy the bike you've been saving for.



## Back To School? How To Fit Everything In

Does it seem like you have more to do than time to do it in? Everyone (whether you're a boy or girl, grown-up, or a kid) has the same amount of time. But some people do a better job of managing time. They can get more done and have more fun because they use their time wisely. You can, too. Keep a list of "things to do." If you're like most people, you may have things on your list that you don't want to do — like homework. This is normal. But you will enjoy the things you want to do more, if you do the unpleasant task as soon as you can. To make it easier, do something fun to reward yourself when you've finished the task. That way you will have time to spend on what you really want to do.



## Gifts From Your Hand And Heart

Now's the time to get started on your holiday gift list. When you make a gift, you send a special message. You show how much you care for the person getting it. Look for ideas and instructions in books and magazines at the library. Craft stores often have free project sheets. Here are some ideas to get you started:

- ✓ **Note cards or bookmarks.** Decorate using rubber stamps or with cut out designs from old magazines, gift wrap, or foil candy wrappers.
- ✓ **Jewelry.** Make beads by rolling up strips of paper; string them on dental floss for bracelets or necklaces.
- ✓ **Keepsake boxes.** Paint or cover a plain box with paper. Then decorate with pictures, stickers, or other artwork. Pick a theme you think the person would like; for example, animals, sports, or favorite foods.
- ✓ **Service certificates.** Design coupons good for doing dishes, folding laundry, washing the car, or other household chores.



# SAVE

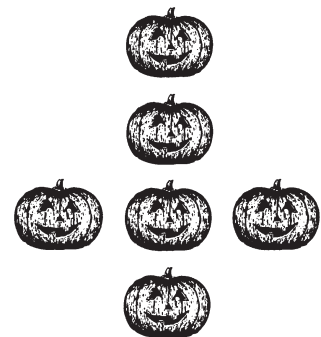
regularly in your  
**Share Account.**

## Turkey Fun Facts

- Only male turkeys (toms) gobble. Females (hens) make a clicking noise.
- At maturity, turkeys have around 3,500 feathers.
- A turkey's head changes color when it becomes excited.
- The heaviest turkey ever raised was 86 pounds.
- Domesticated turkeys cannot fly. Only wild turkeys can fly.
- Turkeys have great hearing but no external ears.

## Pumpkin Puzzle

Can you move one pumpkin to make three rows with three pumpkins in each row?

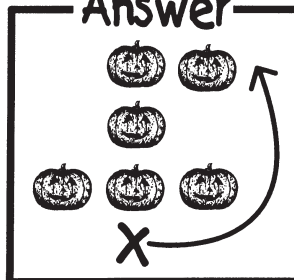


## Shop Smart Tip

Set a spending limit before you go shopping. Decide how much money you have to spend and leave the rest at home so you won't be tempted to spend it. And remember, don't forget to save your extra money in your Share Account at the credit union.



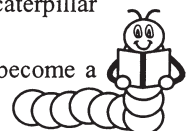
## Answer



## Just For Laffs

Q. Why did the caterpillar go to the library?

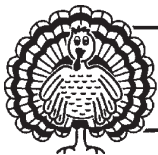
A. It wanted to become a bookworm.



## Calendar of Events 2004



Daylight Saving Time  
  
Ends Sunday, October 31



**THANKSGIVING**  
Let Us Give Thanks

The Credit Union  
will be closed on Thursday and  
Friday, November 25th & 26th

The Credit Union  
will be closing at noon  
on Friday, December 24th.



The Credit Union  
will be closed to the public  
on Tuesday, December 28th  
thru  
Friday, December 31st, 2005,  
while we process  
year-end forms.  
All payments received  
on these dates will be credited  
as of January 1st, 2005.

## CREDIT UNION DAY/WEEK

**International Credit  
Union Day:  
“Dream...  
Belong...  
Achieve”**

CREDIT UNIONS:

*Dream... Belong...  
Achieve.™*

International Credit Union Day®  
October 21, 2004

It's International Credit Union Day, and this year's theme is "Dream...Belong...Achieve."

Established in 1948, International Credit Union Day is observed on the third Thursday of October. From Maine to Macedonia, Bolivia to British Columbia, membership

in the credit union makes dreams come true for millions. Credit unions allow people everywhere to achieve their goals through savings and the productive use of credit.

**Dream:** Don't be afraid to, whether it's a first home or financing a refurbishment on the fifth, a Caribbean cruise or college funds for the kids, a small business or a secure retirement.

**Belong:** Use your membership in the Credit Union for all it's worth.

**Achieve:** Make it happen with help from the Credit Union.

There's never been a better time to find out more about all the Credit Union has to offer you!

## HELP! Do YOU Know Where These People Are?

If you know where we can locate any of these members, please call the credit union at 215-364-9900.

Doris Levin

Robert Furman

Leonard Rasandky

Louise Lipoff

M K Kester

Irv Flick

Rose Stern

Henrietta Weiss

Maurice Mendelson

Harold Marman

Fay Snyder

Yacov Pinhasi

Eugene Caplan

Arkady Glants

Martin Needleman

Bruce Zayon

Robert N. Kunin

Samuel P. Rappaport

Larry Lichtman

Paul Rosner

Alexander Braverman

Carolyn Fiermonte

Len Seltzer

Howard Weinstein



\*\* FINANCE UP TO 80% OF PROPERTY VALUE. Rates subject to change and financing is subject to availability of funds.

- \*\* First Mortgage
  - \*\* Home Equity
  - Unsecured
  - New Car
  - Share Secured
  - Used Car
  - Ballloon Mortgages are available
- 80% of Market Value  
80% of Market Value minus 1st mortgage  
(Maximum 5 years) Personal Loan  
(Maximum 5 years) 20% down



*Join today so you and your family members can begin to realize  
the many benefits of Credit Union membership.*

---

**Pannonia Federal Credit Union**  
90 Bustleton Pike  
Feasterville, PA 19053-6343

---

## **Pannonia Federal Credit Union**

### ***Credit Union Hours and Location***

90 Bustleton Pike  
Feasterville, PA 19053-6343  
Phone: (215) 364-9900  
Fax: (215) 364-8286  
www.pannoniafcu.org

#### **WINDOW HOURS**

9:00 a.m. to 3:30 p.m.  
Monday through Friday

### ***Products and Services Available to You as a member of Pannonia Federal Credit Union***

- Savings Accounts
- U.S. Savings Bonds
- Direct Deposit
- Wire Transfers
- Notary Services
- Loans:
  - Signature/Personal
  - Mortgage (Maximum 12 years)
  - Home Equity (Maximum 12 years)
  - New and Used Vehicle
  - Share Secured

**Join today so you and your family members can begin to realize the many  
benefits of Credit Union membership including GREAT loan rates!**