

PANNOVIA

Federal Credit Union

Winter 2010

First Quarter

Crafting a Budget



Three Steps to Creating One That Works for You

Whether it's your plan to get more exercise, eat healthier foods, or gain control of your finances, the toughest part is the same:

Getting started. The trick is to take a few steps in the right direction.

While a body at rest stays at rest, a body in motion can begin to achieve physical or fiscal fitness. While we can't help you with your diet and exercise program, we can point the way to a more secure financial future. Make 2010 your year to get financially fit by following these steps:

- ☑ **Track your funds: both in and out.** Sources of funds typically include items such as a paycheck, self-employed income, interest and dividends, or rental income. Tracking your spending can be more of a challenge. The only way to do so is to write down every penny you spend for a month. It may seem tedious and boring, but unless you do it, you will never know where the money is going. Even small purchases can add up so you need to know about them.
- ☑ **Prepare your spending and saving plan.** This is where all of your record keeping will pay off. Most people are really surprised to learn just how much money they're spending. Question every purchase. Prepare a plan to cover your needs, including setting aside funds for future items like retirement or a college fund, and scrutinize spending for your wants carefully.
- ☑ **Periodically review your plan and update accordingly.** Things change. Be sure your budget is keeping up.



Direct Deposit Your 2009 Tax Refund

It's almost tax season! That means that you can have your tax refund directly deposited into your Credit Union account quickly, easily, and FOR FREE!

According to the IRS, a refund check is issued within six to



eight weeks of filing a paper return. If you file a paper return, and choose to directly deposit your refund, you will receive your refund in five to six weeks, if you electronically file (E-file), your refund will be issued within three weeks of filing. However, if you choose to E-file and choose direct deposit for your refund, the IRS says you should receive it within 14 days.

To elect direct deposit of your tax refund into your Credit Union account, simply provide your tax preparer with your account number and our ABA routing #2360-8407-8. If you E-file, you can always check the status of your refund on-line at www.irs.gov. To check your refund status, you will need your social security number, filing status, and refund amount. Also, remember to keep your 2009 year-end statement from the Credit Union for tax reporting purposes.

REG GG/ INTERNET GAMBLING NOTIFICATION



Pursuant to the Unlawful Internet Gambling Enforcement Act of 2006 and Regulation GG, “restricted transactions” such as those in which a person accepts credit, funds, instruments or other proceeds from another person in connection with unlawful internet gambling, are prohibited from being processed through your account or relationship with Pannonia Federal Credit Union.

USA PATRIOT ACT

You Can Help Us in the War on Terrorism

The USA Patriot Act requires credit unions to take extra security precautions to help the government fight the funding of terrorism and money laundering activities. Federal law requires all financial institutions to obtain, verify and record identities of each person who opens an account. These new procedures are designed to prevent crimes, such as identity theft and account fraud that terrorists commit to finance their operations against the U.S. and its citizens.

Your Understanding and Cooperation Are Appreciated

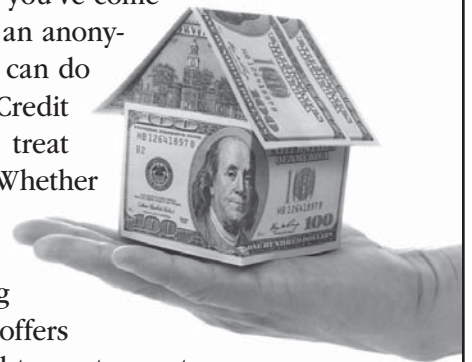
When an account is opened or changed, you will be asked for your name, address, date of birth, and other information that will allow us to identify you. We also ask to see your driver’s license or other identifying, government-issued documents. The definition of an account covers a broad range of regular financial transactions such as deposit, transaction, asset, or credit accounts; or other extension of credit. The required verification may be inconvenient for some but is a strong deterrent for terrorists and other criminals.

You can rest assured that we will only request the information required by the law and that we will use the information only for purposes of complying with the law. Your privacy is our top concern, and we will respect and protect it as always, consistent with the law’s requirements.

Thanks for your understanding and help in this critical effort. The war on terrorism will be fought on many fronts, and this is one of them.

Need a Home Loan? Start Here

You may think of the Credit Union as the best place to get a car loan or to tuck away some savings. And it is. But did you know that we also offer home loans? When you finance your home through the Credit Union, you’ll not only find great rates, but also the same commitment to service excellence you’ve come to expect here. So why deal with an anonymous mortgage broker when you can do business with your friends at the Credit Union? As a member-owner, we treat you like family, not just a number. Whether you’re a first-time homebuyer excited to be in your own place or experienced homeowners looking for new space, the Credit Union offers a range of mortgage products and terms to meet your needs.



For your loan sweet loan, contact the Credit Union.

Calendar of Events 2010

Happy 2010

MARTIN LUTHER KING, JR.

Monday, January 18, 2010

Valentine's Day

Sunday, February 14, 2010

PRESIDENT'S DAY

Monday, February 15, 2010

Daylight Saving Time



Begins Sunday, March 14, 2010

Passover

Begins Monday, March 29, 2010

The Credit Union will be closing
at 2 PM on Monday, March 29, 2010
and closed
on Tuesday and Wednesday,
March 30th & 31st 2010.

Your Savings
At The Credit Union
Are Insured To At Least
\$250,000

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency

Tips on Protecting Yourself Against ID Theft

Your credit union would like to help you guard against identity thieves. Here's what some experts recommend:

- If mailing personal checks, do not place them in your home mailbox. Mail them at the post office. This will prevent them from falling into the wrong hands.
- Make sure your computer is protected with anti-virus and anti-spyware. Remember to keep it updated.
- Buy a shredder. Shred any unneeded mail and documents that contain personal information. Spend a little more on your shredder purchase and buy a crosscut shredder.
- Change your passwords at least once a year, including your online banking password.
- Pay attention to phishing schemes.
- Remember to check your credit report at least once a year.



Ready or Not: The Tax Man Cometh

April 15, 2010 is just around the corner, so avoid that last-minute panic by getting the information you need to file organized now. Begin by labeling folders: one for income information (for example, W-2 forms and 1099 forms) and one for deductions (real estate tax bills, charitable gifts, mortgage interest). Also mark a folder for other information, such as the receipts for any energy efficiency improvements you made that qualify for a tax credit or a deductible contribution to a Traditional IRA.

As forms from the Credit Union, any brokerage firms and other financial institutions arrive in the mail, put them in your income folder along with the tax information from your employer. Go through your checkbook register, credit card statements, and other receipts to look for your deductible items. Gathering the information over time means that when you are ready to tackle your taxes you will experience less stress. You'll have everything at hand. You can crunch the numbers faster if you do the taxes yourself or have a neat package ready for your tax advisor.



We do business in accordance with the
Federal Fair Housing Law and the
Equal Housing Opportunity Act.



Joan C. Eliason, President
e-mail: pannonia@pannoniafcu.org

Office: (215) 364-9900
Fax: (215) 364-8286

** FINANCE UP TO 80% OF PROPERTY VALUE. Rates subject to change and financing is subject to availability of funds.

Ballroom Mortgages are available

Used Car

Share Secured

New Car

Unsecured

** Home Equity

** First Mortgage

(Maximum 5 years) 20% down

(Maximum 5 years) Personal Loan

80% of Market Value minus 1st mortgage

80% of Market Value



*Join today so you and your family members can begin to realize
the many benefits of Credit Union membership.*

Pannonia Federal Credit Union
90 Bustleton Pike
Feasterville, PA 19053-6343

Pannonia Federal Credit Union

Credit Union Hours and Location

90 Bustleton Pike
Feasterville, PA 19053-6343
Phone: (215) 364-9900
Fax: (215) 364-8286
www.pannoniafcu.org

WINDOW HOURS

9:00 a.m. to 3:30 p.m.
Monday through Friday

From the Credit Union Corner

Mazel Tov



We are pleased to announce the marriage
of Dara Levin Goldstein and Seth Goldstein.
The wedding took place on Saturday,
November 7, 2009. Rabbi Elliott Perlstein and
Rabbi Alan Silverstein officiated.

Dara is the daughter of Harriet and Mark Levin
of Langhorne. Seth is the son Rachel and Carl
Goldstein of Hatboro.