

# PANNONIA

## Federal Credit Union

WINTER 2007

First Quarter

### Start Now Saving Regularly



It's never too early to begin investing in your own future. Listed below are four questions you need to ask yourself to help you get started:

What are my goals?

You need to consider the lifestyle you'll want to pursue — travel, leisure time, hobbies, education, etc.

How do I calculate my financial needs?

To maintain a comparable standard of living during retirement, experts say you'll need 70 to 80 percent of your current income.

How do I start to make a financial plan?

Visit your Credit Union and let us help you put together a savings plan.

When is the right time to start saving for retirement?

Start saving now and save regularly. Saving on a regular basis provides a steady investment into your retirement future.

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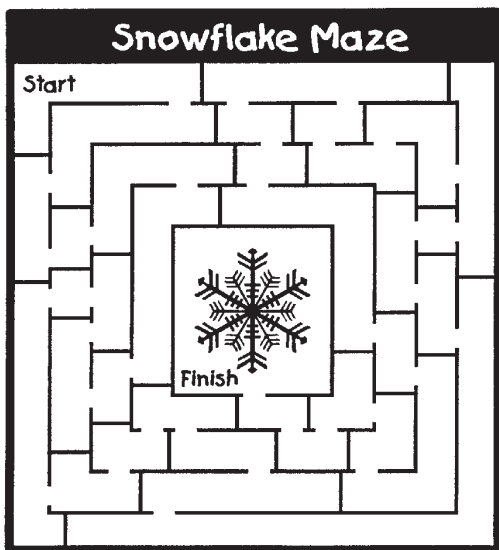
### Direct Deposit Your Tax Refund

Having your tax return directly deposited into your Credit Union account is quick, easy, convenient, and best of all, FREE! Why wait around for your refund check to be mailed when you can start spending (or saving!) right away?

According to the IRS, a refund check is issued to you within six to eight weeks of filing a paper return. By choosing direct deposit your paper-filed return, it will be received in five to six weeks. To have your tax refund directly deposited into your Credit Union account, simply provide your tax preparer with your account number and our routing number. #2360-8407-8.

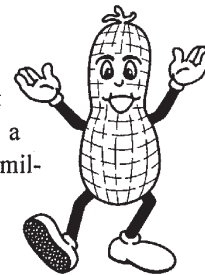
If you choose to E-file, you can always check the status of your refund Online at [www.irs.gov](http://www.irs.gov). To do so, you will need your Social Security number and filing status. Also, remember to keep your year-end credit union statement for tax reporting purposes!





## Did You Know?

Almost half of the United States peanut crop is used to make peanut butter: 70 percent smooth, 30 percent crunchy. It takes approximately 540 peanuts to make a 12-ounce jar of peanut butter. Americans consume 700 million pounds of peanut butter per year.



## Watch It Grow

You've probably heard how important it is to save your money. Did you know that the credit union will pay you to save your money? When you save in your share account, your dollars will earn extra money called dividends, and the extra money will add up along with the dollars you save. For example, a dollar doesn't seem like much, but if you save a dollar a week, every week, by the time you graduate from high school, you could have thousands of dollars in your share account. Plus, thanks to the dividends, you'll also receive hundreds of extra dollars. So, start today by giving your dollars a job and let them earn dividends for you. Save a little now each week and watch the dollars grow in your share account.

## Snowy Facts

- ✓ On an average, 10 inches of snow is equivalent to 1 inch of rain.
- ✓ Around 9,000 tons of snow are used each year to build a castle for the Winter Carnival in Quebec City, Quebec, Canada.
- ✓ No two snow crystals are alike; they differ from each other in size, lacy structure, and surface markings.
- ✓ As snow falls, snowflakes connect to make bigger snowflakes.
- ✓ Even though snow is cold, it protects plants and small animals that live underground.
- ✓ The largest snowflakes ever recorded fell in the state of Montana. The snowflakes were 15 inches in diameter.
- ✓ Almost 187 inches of snow fell in seven days on Thompson Pass, Alaska in February 1953.
- ✓ The snow capital of the United States is Stampede Pass, Washington. The yearly average snowfall is 430 inches.



## Just For Laffs

Q. How do snowmen get from place to place?

A. By icicle!

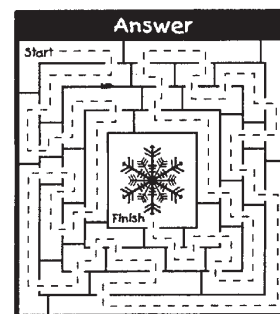


**SAVE IN YOUR CREDIT UNION SHARE ACCOUNT.**

## Here And Around The World

Every year on New Year's Eve, millions of Americans watch the ball drop in New York City's Times Square. In Seattle, the countdown is done by launching fireworks up the side of the Space Needle until it reaches the top at midnight. In Las Vegas, Nevada, Las Vegas Boulevard is shut down as several hundred thousand people celebrate. Many cities in America have their own local version of the celebration. And around the world, other countries have their own traditions:

- ✓ Crowds gather around the Sydney Harbour Bridge in Sydney, Australia, to see over 80,000 fireworks set off from the bridge.
- ✓ In London, the London Eye (the largest observation wheel in the world) is the center point of a huge ten-minute fireworks display each year, illuminated with colored lasers.
- ✓ In parts of South America, people make an effigy (dummy) of a person out of old clothes stuffed with newspapers and firecrackers. At midnight, the dummy is set on fire, symbolizing that the old year is going up in smoke.
- ✓ In Scotland, the New Year's Eve celebration is called Hogmanay and about 100,000 people crowd the streets of Edinburgh and Glasgow for dancing and celebrating.



## Calendar of Events 2007

**Happy  
2007!**

**Martin Luther King, Jr.**

Monday, January 15, 2007

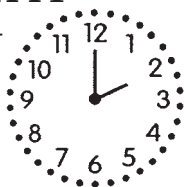
**Valentine's  
Day**

Wednesday, February 14, 2007

**PRESIDENTS DAY**

Monday, February 19, 2007

**DAYLIGHT  
SAVING  
TIME**



**Begins Sunday, March 11, 2007**

**SPRING FORWARD**

**EARLY THIS YEAR**

Beginning in 2007, Daylight Savings Time is extended one month - it starts at 2 a.m. on the second Sunday in March and ends at 2 a.m. on the first Sunday in November. The new times were set in the Energy Policy Act of 2005.

## Top Five Most Common Tax Mistakes

- Simple math errors. Always check and recheck your math calculations (addition, multiplication, and subtraction).
- Entering incorrect Social Security numbers. Double-check all the SSNs on your return. All must be correct in order to process the return.
- Every dependent claimed on your return — even a new baby — must have a Social Security number.
- Don't forget to include interest income, dividends, and capital gains. All financial institutions report these amounts to IRS.
- Last but not least don't forget to sign your return.

## Tips for Driving in Snow

Winter is here, and that means snow. If you have to drive in the snow, your credit union offers these tips:

Turn your lights on — day as well as night.

When traveling on slick surfaces, use low gears. You will have more traction.

Don't tailgate. Drive slowly.

Avoid turning your wheel suddenly. Accelerate gradually. Sudden movements can cause skidding.

If it starts snowing before you start driving, try to wait until one or two inches of snow have fallen before driving. Dry snow on the road can actually provide more traction than spotty snow coverage.

## HELP! Do YOU Know Where These People Are?

If you know where we can locate any of these members, please call the credit union at 215-364-9900.

Alexander Braverman  
Eugene Caplan  
Carolyn Fiermonte  
Irv Flick  
Robert Furman  
Arkady Glants  
M K Kester  
Robert Kunin

Doris Levin  
Louise Lipoff  
Maurice Mendelson  
Martin Needleman  
Yacov Pinhasi  
Leonard Rasansky  
Paul Rosner  
Len Seltzer

Fay Snyder  
Rose Stern  
Howard Weinstein  
Henrietta Weiss  
David Wright II  
Bruce Zayon

The  
Last  
Word

*Use your imagination not to scare yourself to death but to inspire yourself to life.*

Joan C. Eliason, President  
e-mail: pannonia@pannoniafcu.org



We do business in accordance with the  
Federal Fair Housing Law and the  
Equal Housing Opportunity Act.



Office: (215) 364-9900  
Fax: (215) 364-8286

**\*\* FINANCE UP TO 80% OF PROPERTY VALUE. Rates subject to change and financing is subject to availability of funds.**  
Ballroom Mortgages are available  
Used Car  
Share Secured  
New Car  
Unsecured  
\*\* Home Equity  
\*\* First Mortgage  
80% of Market Value  
80% of Market Value minus 1st mortgage  
(Maximum 5 years) Personal Loan  
(Maximum 5 years) 20% down



***Join today so you and your family members can begin to realize  
the many benefits of Credit Union membership.***

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Pannonia Federal Credit Union  
90 Bustleton Pike  
Feasterville, PA 19053-6343

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## Pannonia Federal Credit Union

### ***Credit Union Hours and Location***

90 Bustleton Pike  
Feasterville, PA 19053-6343  
Phone: (215) 364-9900  
Fax: (215) 364-8286  
www.pannoniafcu.org

### ***WINDOW HOURS***

9:00 a.m. to 3:30 p.m.  
Monday through Friday

### From the Credit Union Center

We are sorry to announce the passing of a volunteer, Benjamin Gilarsky. For many years, Ben has served this credit union well. We extend condolences to his wife, Shirley; daughter, Diane (Wellan) McLean; son, Dr. Bruce (Corinne) Gilarsky; brother of Lillian Levin, grandfather of Megan, Sarah, and Melanie.

***If you have any events that you would like to share, call the credit union. Have your family join ours today.***